COREBIT TOKEN (CBIT)

MICA WHITE PAPER

Version 1
8 September 2025

White paper in accordance with the Crypto Assets Regulation (MiCAR) for the European Union (EU) and European Economic Area (EEA)

Classification: Utility Token under Article 3(1)(9) and Annex I of MiCAR

Purpose: Offer to the public and admission to trading

This white paper has been prepared in accordance with the requirements set forth in the Commission Implementing Regulation (EU) 2024/2984, ensuring that all relevant reporting formats, content specifications, and machine-readable structures outlined in Annex I of this regulation have been fully mapped and implemented, particularly reflected through the Recitals, to enable proper notification under the Markets in Crypto-Assets Regulation (MiCAR)

NOTE: THIS CRYPTO-ASSET WHITE PAPER HAS NOT BEEN APPROVED BY ANY COMPETENT AUTHORITY IN ANY MEMBER STATE OF THE EUROPEAN UNION. THE OFFEROR OF THE CRYPTO-ASSET IS SOLELY RESPONSIBLE FOR THE CONTENT OF THIS CRYPTO-ASSET WHITE PAPER.

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DATE OF NOTIFICATION

2025-09-08

COMPLIANCE STATEMENTS

02 This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The offeror of the crypto-asset is solely responsible for the content of this crypto-asset white paper

03 This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 of the European Parliament and of the Council and, to the best knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.

04 The crypto-asset referred to in this crypto-asset white paper may lose its value in part or in full, may not always be transferable and may not be liquid.

05 The utility token referred to in this white paper may not be exchangeable against the good or service promised in this white paper, especially in the case of a failure or discontinuation of the crypto-asset project.

06 The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council or the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

SUMMARY

07 Warning

This summary should be read as an introduction to the crypto-asset white paper.

The prospective holder should base any decision to purchase this crypto –asset on the content of the crypto-asset white paper as a whole and not on the summary alone.

The offer to the public of this crypto asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law.

This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council or any other offer document pursuant to Union or national law.

08 Characteristics of the crypto-asset

Corebit token (**CBIT** or **Token** or **Corebit**) is a Layer 3 fungible, transferable multi-chain utility token developed by Cambix under its Marketing-as-a-Service (**MaaS**) platform (link to platform https://cryptolink.io/login). The token fuels a Web3 ecosystem built to revolutionize affiliate marketing by solving inefficiencies in traditional models through blockchain-based infrastructure.

This section outlines the crypto-asset's characteristics, including the rights and obligations of the purchasers/holders of the Token, the procedure for exercising those rights, and the conditions under which rights and obligations may be modified. For description of main risks refer to Section I.

Rights and obligations of the purchaser

Corebit functions as the native currency of the C Link Web3 Ecosystem (**Ecosystem**), enabling seamless and cost-effective transactions among users of the Ecosystem.

CBIT purchasers have the right to withdraw their tokens, hold them in C Link wallet, stake them, pay for gas fees and conduct everyday purchases in the Ecosystem. CBIT token holders must adhere to the Ecosystem's platform terms and policies, including the completion of identity verification (KYC/AML).

In addition to transactional use, Corebit is designed to support incentive-driven mechanisms within the ecosystem, including commission payouts, bonuses, and rewards for targeted user behaviours.

Holding CBIT tokens also confers a range of membership benefits, such as discounted services of the Ecosystem, priority access to new features, and premium support. A key innovation is its support for governance and decentralization through Node NFTs, which allow users to participate in decision-making and earn from gas fees generated across the network. With a fixed total supply of 10 billion tokens, Corebit ensures long-term scarcity, helping preserve its value over time.

The currently available features/rights of the purchasers include right to acquire the Tokens, hold them in their C Link wallet, and sake them through UNX Exchange (**UNX**). The issuer plans to add other features mentioned herein as the project develops. Addition of new features and rights shall be announced on the Ecosystem website.

Procedure and conditions for exercising rights

CBIT token holders can exercise their rights by holding and utilizing their CBIT tokens across the Ecosystem. Upon purchase of certain products from issuer's marketing partner, they become eligible for certain amount of CBIT, and these will be minted and transferred to the purchaser's C Link wallet.

Once issued, CBIT tokens become fully transferable and may be used to access utilities described in this White Paper. To exercise these rights, users must ensure that their CBIT tokens are held in C Link wallet. The ability to access these functionalities depends on adherence to platform requirements.

Modification of rights and obligations

Token utility features and associated rights may evolve over time through on-chain governance proposals, which allow Token holders to vote proportionally to their holdings. In addition, the terms and conditions governing the use of the Ecosystem may be modified by the issuer at any time, within reasonable limits, with such changes taking effect immediately upon publication. Continued use of the Token or Ecosystem services after any modifications constitutes acceptance of the updated terms. Users unwilling to accept such changes must cease using the Ecosystem and therefore Corebit as a utility token.

09 ***Quality and Quantity of Goods and Services***

The Corebit serves multiple purposes within the C Link Web3 Ecosystem and supports the following functionalities:

Utility: Holders of the Corebit token can stake their tokens on the UNX exchange, pay for gas fees and purchase goods and services on the platform (when the latter become available). In the future, the issuer plans to provide token holders possibility to participate in governance decisions of the Ecosystem.

Reward: Corebit project plans to implement a loyalty program that will allow users to earn rewards through various activities, such as referrals and staking.

Restrictions on Transferability

CBIT token is designed to be transferable across C Link wallets and may be used within the Ecosystem. However, certain restrictions apply:

KYC and AML Requirements: Purchasers must complete Know Your Customer (**KYC**) and Anti-Money Laundering (AML) checks to access token functionality. Failure to comply may result in restricted ability to acquire and use the Tokens.

Jurisdictional Limitations: the ability to transfer, hold, or use the CBIT token may be limited in certain jurisdictions due to applicable laws and regulations. Purchasers are responsible for ensuring compliance with their local legal frameworks.

Staking and lock-up: Transferability of the tokens may be restricted by the applicable staking and lock-up rules.

Other restrictions may be introduced in the future; the token holders will be advised about such restrictions prior to their introduction.

10 Key information about the offer to the public or admission to trading

The token issuance is continuous and access-based and does not constitute an offer of a financial instrument.

CBIT is offered under the notification regime of Article 4 MiCAR.

Total offer amount	Corebit will have a fixed total supply of 10 billion tokens. Total number of tokens to be offered to the public is 10,000,000,000 minus 30.52% of that number to be retained by the offeror (see G.5 for more details). Such maximum supply aims to ensure long-term scarcity, helping preserve the Token's value over time.
Subscription period	Until all tokens from the maximum token number available for subscription have been subscribed
Minimum and maximum target subscription goals (in tokens)	Not applicable
Issue price	No fixed price, the initial Token price will be determined by publicly established liquidity pools
Subscription fees (if any)	N/A
Target holders of tokens	Retail investors within EU/EEA and globally (subject to legal access), who are members of the Ecosystem.
Description of offer phases	Not applicable. The offer will be continuous until all tokens from the maximum token number available for subscription have been subscribed
CASP responsible for placing the token (if any)	Not applicable. The offer and request for admission to trading is done by the issuer itself.
Form of placement	Distribution by the issuer to members of C Link network
Offer date	CBIT tokens have been available for purchase since 2024. The White paper is prepared to ensure compliance of continuous offering and trading with the MICAR requirements. Offer under

	this White Paper is expected to commence on 9 October 2025
Admission to trading	Apply for admission to UNX exchange

PART A INFORMATION ABOUT THE OFFEROR OR THE PERSON SEEKING ADMISSION TO TRADING

A.1 Name

Cambix X, UAB

A.2 Legal form

UAB

A.3 Registered address

LT, Vilnius, Lvivo g. 25-701, LT-09320

A.4 Head office

LT, Vilnius, Lvivo g. 25-701, LT-09320

A.5 Registration date

2023-05-19

A.6 Legal entity identifier

9845007D62DDW91D5494

A.7 Another identifier required pursuant to applicable national law

306321539

A.8 Contact telephone number

+37062672064

A.9 E-mail address

compliance@cambix.com

A.10 Response time (Days)

002 business days

A.11 Parent company

Not applicable

A.12 Members of the management body

Full name	Business Address	Function
Andrius Norvaiša	Vilnius, Lvivo g. 25-701, LT-09320	General Manager

A.13 Business activity

Corebit is offered by Cambix X, UAB (through the document may also be referred to as **Cambix**).

Cambix a holding company of the Cambix group (Cambix Group or Group), through which the Ecosystem operates. Cambix is also the owner of the technology and solutions behind the Ecosystem. Its core business activities relate to provision of technology solutions and include:

- Tokenization of services;
- NFTs;
- Exchange solution;
- Wallet solution;
- Core system;
- Compliance Dashboard;
- Transaction monitoring tools;
- KYC tools;
- Token Launches
- Assisting in the launch of new tokens.

The C Link wallet and UNX exchange are operated by the subsidiaries of Cambix. Currently the C Link wallet and UNX exchange is operated by a subsidiary established in Slovak Republic. The Group plans that:

- one of its subsidiaries established in Lithuania (**Lithuanian Subsidiary**)applies for the license of the crypto-asset service provider (CASP) under MiCAR and, upon receipt of CASP license it will gradually take over the operation of the C Link wallet and UNX exchange to service the clients from EU;

- subsidiary established in El Salvador (**Salvador Subsidiary**) applies for the digital asset service provider license, which would enable it to, amongst other issues, provide crypto wallet and exchange services. Upon receipt of such license the Salvador Subsidiary will take over operation of the C Link wallet and UNX exchange to provide such services globally.

A.14 Parent company business activity

Not applicable

A.15 Newly established

Yes

A.16 Financial condition for the past three years

Not applicable

A.17 Financial condition since registration

UAB “Cambix X” was established in May 2023 and the current owner acquired the company and started its activities in Q4 2024. The issuer is maintaining a stable financial position, in line with the operational roadmap outlined in this white paper.

For the fiscal year ending 31 December 2024, based on preliminary financial reports, the issuer generated total revenues of EUR 594,000, primarily generated through partnership agreement to develop and provide custodian crypto wallet services to the users of the partner. Operating expenses for the period amounted to EUR 257,000 (includes cost of services, operational, legal, compliance and administrative expenses).

This resulted in an operating profit of EUR 337 which reflects the issuer's ongoing investment in product development, infrastructure scaling, and funding the group companies during its growth phase.

No material debt has been incurred, and the company maintains a conservative financial strategy with a focus on sustainability and transparency.

PART B - INFORMATION ABOUT THE ISSUER, IF DIFFERENT FROM THE OFFEROR OR PERSON SEEKING ADMISSION TO TRADING – NOT APPLICABLE

PART C- INFORMATION ABOUT THE OPERATOR OF THE TRADING PLATFORM IN CASES WHERE IT DRAWS UP THE CRYPTO-ASSET WHITE PAPER AND INFORMATION ABOUT OTHER PERSONS DRAWING THE CRYPTO-ASSET WHITE PAPER – NOT APPLICABLE

PART D- INFORMATION ABOUT THE CRYPTO-ASSET PROJECT

D.1 Crypto-asset project name

Corebit

D.2 Crypto-assets name

Corebit token

D.3 Abbreviation

$CBIT

D.4 Crypto-asset project description

Corebit is a Layer 3 utility token developed by Cambix under its Marketing-as-a-Service (**MaaS**) platform. It fuels a decentralized Web3 ecosystem built to revolutionize affiliate marketing by solving inefficiencies in traditional models through blockchain-based infrastructure. Traditional affiliate marketing models often suffer from issues such as lack of transparency, and barriers to global scalability. Corebit aims to address these challenges by providing a transparent, and efficient platform for marketing professionals and online purchases worldwide.

Corebit is designed to function as a fee settlement token with staking options, loyalty rewards, and premium service access within the C Link Web3 Ecosystem. The Corebit token is a fungible, transferable multi-chain crypto asset which follows ERC20 standard, ensuring compatibility with Ethereum and other EVM-compatible networks.

Corebit functions as the native currency of the C Link Web3 Ecosystem, that allows holders to stake tokens and pay for gas fees. The issuer plans in the future to add further functionalities to the Token, including possibility to conduct everyday purchases on the platform via the C Link Crypto Card (under development), and support incentive-driven mechanisms within the ecosystem, including commission payouts, bonuses, and rewards for targeted user behaviours.

The issuer plans that in the future holding CBIT tokens will also confers a range of membership benefits, such as discounted services, priority access to new features, and premium support. A key innovation will be its support for governance and decentralization through Node NFTs, which allow users to participate in decision-making and earn from gas fees generated across the Ecosystem. With a fixed total supply of 10 billion tokens, Corebit ensures long-term scarcity, helping preserve its value over time.

For more details about the key features of the goods / services of the utility token project see section D.7. For description of related risks, please refer to Section I.

D.5 Details of all natural or legal persons involved in the implementation of the crypto-asset project

Full Name	Business Address	Function
Cambix Web3 Team	Lvivo g. 25, LT-09303 Vilnius	Development & Operations
IDV Check (IDV Global Limited)	The Hub 201, Triq Sant Andrija San Gwann, SGN 1612	AML and KYC processing and monitoring
Gofaizen Sherle (Gofaizen & Sherle, UAB)	Lvivo g. 25 - 703, LT-09303 Vilnius	Legal Advisors
Chainalysis (Chainalysis, Inc)	114 Fifth Avenue. New York City, New York, United States	KYC provider
C1 (C1 Network FZ-LLC)	Arenco Tower, 20th-21st floor, Al Safouh Second, Media City, Dubai, United Arab Emirates	Marketing & Customer Onboarding Partner
MyGritHub (Mygrithub LLC)	Kidnah, Block A, Plot 4, Fujairah, United Arab Emirates	Marketing & Customer Onboarding Partner

D.6 Utility Token Classification

TRUE

D.7 Key Features of Goods/Services for Utility Token Projects

The tokenomics of Corebit are designed to ensure a sustainable and vibrant Web3 ecosystem. Main aspects of Corebit tokenomics include:

1. Utility

Corebit serves multiple purposes within the C Link Web3 Ecosystem, including its various services and platforms:

Features available on the date of this White Paper:

- *Staking:* CBIT holders can stake their Corebit tokens on UNX to earn additional rewards and privileges. Staking also helps secure the network and incentivize long-term holding.

- *Gas Fees:* Corebit can be used to pay for gas fees within the Ecosystem. This utility simplifies transactions and reduces the need for multiple tokens, making the user experience more seamless and cost-effective.

Features planned to be introduced later in the CBIT development process:

- *Nodes:* The nodes for verifying activity on the blockchain are NFTs that are divided into shares that can be held by users to gain Corebit tokens, from gas fees, directly into their C Link Wallets.

- *C Link Crypto Card*: Corebit can be used to purchase products and services via the C Link Crypto Card. This card enables users to spend their tokens in real-world scenarios, bridging the gap between digital assets and everyday transactions. Users can benefit from discounts, rewards, and exclusive offers when using the C Link Crypto Card. The C Link Crypto Card will be provided by an external partner but integrated in the Ecosystem.

- *Transactions and Exchanges*: Corebit serves as a medium of exchange for any transaction within the Ecosystem. Participants can use the token to pay for services and engage in peer-to-peer transactions
- *Governance*: Token holders can participate in governance decisions within the C Link Web3 Ecosystem. By voting on proposals, protocol upgrades, and the allocation of community funds, participants can influence the future development and management of the ecosystem. This decentralized governance model ensures that the community is listened to.
- *Incentive Programs*: Corebit can be used to incentivize specific behaviours or achievements within the ecosystem. For example, tokens can be awarded for completing certain tasks, reaching milestones, or contributing to the community. These incentive programs help drive engagement and foster a vibrant, active user base.

Addition of new features and rights shall be announced on the Ecosystem website.

By integrating these utilities, Corebit will create a comprehensive and dynamic ecosystem that benefits all participants. Whether through staking, paying for gas fees, or making everyday purchases, Corebit is designed to be a cornerstone of the Ecosystem, driving growth and innovation.

Furthermore, Corebit is expected to provide the following utilities to its cooperation partners, such as:

- *Commission Payouts*: affiliate marketing companies can use the token to distribute commissions and bonuses to participants for their sales efforts and team-building activities.
- *Incentive Programs*: The token can be utilized to incentivize specific behaviours or achievements within affiliate marketing ecosystems through integration.
- *Membership Benefits*: Holding a certain number of tokens can grant participants access to membership benefits, such as discounts on products, priority access to new features or promotions, or enhanced support services.

2. Loyalty System

The Corebit project will implement a loyalty program that allows users to earn rewards through various activities, such as referrals and staking. Main loyalty system features include the following:

- *Rewards for staking (functionality available at the date of the White Paper)*: Users will receive rewards from the same token allocation designated for the community, primarily through staking rewards. These rewards will be granted to users who help secure the ecosystem and maintain its stability, especially in the lead-up to the Token Generation Event (TGE). The rewards will be divided into four sub-pools, with different rates based on the length of the lockup period.

  Contributing to initial liquidity is essential for the ecosystem's stability, and participants will be incentivized accordingly. To ensure easy access to staking, Corebit tokens can be staked both within members' wallets and on the Exchange.
- *Token Allocation for Rewards*: 22.4% of the token allocation is reserved for the community treasury. These tokens will be used to support community initiatives, including rewards, loyalty bonuses, and token buybacks.

  Part of the token allocation is also dedicated to cashback rewards generated from purchases made within the ecosystem. Users can also earn rewards by participating in different staking pools.

  Example Use Case: Users can earn cashback rewards by using the C Link Web3 Ecosystem’s products or services. For instance, when using the C Link Crypto Card for purchases, users can earn 2% cashback in Corebit tokens. If users stake the token and reach a certain threshold, their cashback percentage will increase.

- *Incentives for Users*: These mechanisms will incentivize users to stake more tokens, enhancing the security of the ecosystem. Additionally, users will have the opportunity to gain additional token from their purchases of products and services within the ecosystem.

  Additionally, users will earn rewards for referring others to the ecosystem.

D.8 Plans for the token

Roadmap/milestones

The roadmap for Corebit includes various milestones such as the launch of the token, the introduction of staking pools, and the implementation of governance mechanisms. Future developments will focus on expanding the ecosystem, mainly in regard to the C Link Wallet, UNX Exchange and C Link Crypto Card, as well as new partnerships, listings and services.

The roadmap will be divided into different phases, each targeting specific aspects of the ecosystem's growth and development:

Phase 1: Foundation and Infrastructure Development (Months 1-3 of system development, which has already been completed in Q4 2024)

Phase 2: Ecosystem Growth, building first generation C Link Exchange (UNX), finalize agreement with external provider for the C Link Crypto Card and Web3 Wallet with initial wallet features such as sign-in through customer database, balance graph, balance insights, token market price, tokens list, withdraw funds, deposit funds, wallet information, transaction history, import token, reset passcode, forgot passcode, staking plans and help & support widgets (Months 4-10, which is currently ongoing). C Link Custodian wallet has been launched, the UNX is planned to launch mid-year 2025.

Phase 3: Token Utility Enhancement (Months 10-16, which will follow completion of Phase 2)

Future developments

Future developments will aim to enhance the utility of Corebit, particularly in the MaaS industry. The token will be used for various purposes, including staking, farming, and as a medium of exchange within the ecosystem. The goal is to create a token with immense utility, binding different industry operators together and fostering new partnerships and services.

D.9 Resource allocation

The starting capital was from private funds of the founder and further development of the company and activities is and will continue to be funded from the revenue and profits.

The issuer has defined a clear strategy for the allocation of financial and operational resources to ensure the successful development, launch, and ongoing operation of the Corebit ecosystem. The allocation plan is designed to support core development objectives, maintain regulatory compliance, and provide value to users and stakeholders.

As of the date of this white paper, the net proceeds from the token offering are planned to be allocated as follows:

Category	Suggested Allocation (%)	Rationale
Technology & Platform Development	30–40%	This is the core of the project - funds will support development, smart contracts, scalability, etc.

Operations & Staffing	15–20%	Covers salaries, HR, day-to-day operations, and customer support.
Legal & Regulatory Compliance	10–15%	Covers MiCAR compliance, audits, legal counsel, and cross-border registrations.
Marketing & Community Building	20–25%	Vital for adoption, covers outreach, events, influencer partnerships, etc.
Security & Risk Management	5–10%	For code audits, cybersecurity tools, insurance, and incident response.
Reserve Fund / Contingency	5–10%	Maintains liquidity for unexpected costs or revenue shortfalls.

Resource allocation will be reviewed quarterly and adjusted as necessary to respond to market developments, technical requirements, and regulatory obligations. Any material changes to this allocation will be disclosed transparently to token holders and the public through the official website.

The issuer is committed to prudent financial management and maintaining sufficient liquidity to support the long-term viability of the Corebit ecosystem.

D.10 Planned use of Collected funds or crypto-Assets

The issuer intends to use the funds and/or crypto-assets collected during the offering of Corebit in a transparent and strategic manner to support the continued development, operation, and growth of the ecosystem.

The net proceeds will be allocated across the following primary areas, consistent with the resource allocation plan outlined in Section D.9:

- *Technology & Platform Development:* Funding the ongoing development of smart contracts, platform architecture, APIs, mobile/web apps, and maintenance of core infrastructure.
- *Operations & Human Resources*: Covering employee compensation, office infrastructure (if applicable), and administrative support.
- *Legal & Regulatory Compliance*: Ensuring full compliance with MiCA and other applicable regulations, including legal counsel, financial audits, licensing fees, and reporting obligations.
- *Marketing, Growth & Ecosystem Incentives*: Promoting user adoption and network participation through campaigns, partnerships, and token-based rewards or grants.
- Security & Risk *Management*: Ensuring platform security via third-party audits, bug bounty programs, and insurance for digital asset custody.
- *Contingency & Liquidity Reserve*: A designated reserve will be maintained to manage operational risks, token redemption scenarios (if applicable), or unexpected downturns.

PART E - INFORMATION ABOUT THE OFFER TO THE PUBLIC OF CRYPTO-ASSETS OR THEIR ADMISSION TO TRADING

E.1 Public offering or admission to trading

OTPC

E.2 Reasons for public offer or admission to trading

Proceeds of the public offer of the Token will be used for further platform development, liquidity provisioning, marketing, exchange listings, and enabling broad ecosystem participation.

E.3 Fundraising target

Not applicable

E.4 Minimum subscription goals

Not applicable

E.5 Maximum subscription goals

Not applicable

E.6 Oversubscription acceptance

FALSE

E.7 Oversubscription allocation

Not applicable

E.8 Issue price

No fixed predetermined price. The initial token price will be determined by publicly established liquidity pools, approximately USD 0.05 at TGE (Token Generation Event).

E.9 Official currency or any other crypto-assets determining the issue price

Not applicable

E.10 Subscription fee

Not applicable

E.11 Offer price determination method

The initial token price will be determined by publicly established liquidity pools.

E.12 Total number of offered/traded crypto-assets

Corebit will have a fixed total supply of 10 billion tokens. Total number of tokens to be offered to the public is 10,000,000,000 minus 30.52% of that number to be retained by the offeror (see G.5 for more details). Such maximum supply aims to ensure long-term scarcity, helping preserve its value over time.

E.13 Targeted holders

Retail investors within EU/EEA and globally (subject to legal access), who are members of the Ecosystem.

E.14 Holder restrictions

Only purchasers who opened a C Link wallet, have complied with the full KYC, risk and compliance procedures of the C Link wallet checks of the issuer and are members of the Ecosystem are able to acquire, hold and use the CBIT tokens.

E.15 Reimbursement notice

Purchasers participating in the offer to the public of crypto-asset will be able to be reimbursed if the minimum target subscription goal is not reached at the end of the offer to the public, if they exercise the right to withdrawal provided for in Article 13 of Regulation (EU) 2023/1114 of the European Parliament and of the Council or if the offer is cancelled.

E.16 Refund mechanism

Not applicable

E.17 Refund timeline

Not applicable

E.18 Offer phases

Not applicable

E.19 Early purchase discount

Not applicable

E.20 Time-limited offer

FALSE

E.21 Subscription period beginning

Not applicable

E.22 Subscription period end

Not applicable

E.23 Safeguarding arrangements for offered funds/crypto-Assets

Funds received from CBIT offer (i.e. subscription price proceeds) are held in segregated custody infrastructure through Fireblocks' MPC-CMP solution and FORDEFI's MPC-based platform. During the designated holding period, which is the period within which the purchaser can exercise their statutory withdrawal rights, respective funds remain untouched and will not be transferred or used until the exercise of withdrawal rights or expiry of the statutory period for exercise of such withdrawal rights.

E.24 Payment methods for crypto-asset purchase

Cryptocurrencies (ETH, BTC).

E.25 Value transfer methods for reimbursement

Returning the same amount of cryptocurrencies used to pay by the purchaser for the CBIT.

E.26 Right of withdrawal

In accordance with Article 13 of Regulation (EU) 2023/1114 (MiCA), retail holders who purchase CBIT tokens are entitled to a right of withdrawal. This right allows retail holders to withdraw from their agreement to purchase these crypto-assets within a period of 14 calendar days without incurring any fees or costs and without the necessity to provide a reason for withdrawal. This 14-day withdrawal period commences from the date the retail holder agrees to purchase the crypto-assets.

Should a retail holder decide to exercise this right, all payments made by them, including any applicable charges, must be reimbursed without undue delay and no later than 14 days from the date on which the offeror, or the crypto-asset service provider placing the crypto-assets, is informed of the decision to withdraw. Reimbursement will be executed using the same means of payment employed for the initial transaction unless the retail holder explicitly agrees to a different method, provided that this does not subject the retail holder to any fees or costs.

It is important to note that this right of withdrawal does not apply if the crypto-assets have been admitted to trading prior to their purchase by the retail holder. Additionally, if the offer to the public of the crypto-assets is time-limited as per Article 10, the right of withdrawal cannot be exercised after the end of the subscription period.

Withdrawal of the Corebit token is voided once utility is accessed or redeemed, in line with Article 13(4) of MiCA.

E.27 Transfer of purchased crypto-assets

The purchasers must have opened a C Link wallet and completed the services KYC, risk and compliance assessments. Upon purchase of certain products from issuer’s marketing partner, they become eligible for certain amount of CBIT, and these will be minted and transferred to the purchaser’s C Link wallet within 48 hours.

E.28 Transfer time schedule

Upon purchase of certain products from issuer’s marketing partner, they become eligible for certain amount of CBIT, and these will be minted and transferred to the purchaser’s C Link wallet within 48 hours.

E.29 Purchaser's technical requirements

C Link Wallet

E.30 Crypto-asset service provider (CASP) name

Not applicable

E.31 CASP identifier

Not applicable

E.32 Placement form

NTAV

E.33 Trading platforms name

UNX Exchange

E.34 Trading platforms Market identifier code (MIC)

Not applicable

E.35 Trading platforms access

Not applicable

E.36 Involved costs

Not applicable

E.37 Offer expenses

Expenses relating to the Corebit token offer include legal, compliance, technical, and marketing costs.

Type of costs:	**EUR**
Legal expenses	16,000
Compliance expenses	100,000
Technical expenses	Inhouse expenses
Marketing Costs	No direct marketing costs incurred, as marketing is covered by third parties.

E.38 Conflicts of interest

Potential conflicts of interest may arise from the fact that the founding team behind Cambix X UAB also operates the C Link Web3 Ecosystem, thereby exerting influence over both the issuance of Corebit and its ecosystem infrastructure. As part of mitigation measures, the company employs external audits, institutional custody solutions, and transparent reporting to maintain independent oversight over its operations.

E.39 Applicable law

Law of the Republic of Lithuania

E.40 Competent court

Competent Lithuanian courts

PART F - INFORMATION ABOUT THE CRYPTO-ASSETS

F.1 Crypto-asset type

Utility token

F.2 Crypto-asset functionality

Corebit is a crypto-asset classified as utility token under 3(1)(9) of Regulation (EU) 2023/1114 (MiCAR). It is a Layer 3 utility token deployed on Arbitrum Orbit, designed to operate within the C Link Web3 ecosystem developed by Cambix X, UAB. It provides a range of functionalities typical of a multi-role utility token, enabling both technical operations and user engagement across a decentralized platform.

Corebit serves multiple purposes within the C Link Web3 Ecosystem, including its various services and platforms:

Functionalities available at date of this White paper:

- *Staking*: Participants can stake their Corebit tokens on the C Link Exchange to earn additional rewards and privileges. Staking also helps secure the network and incentivize long-term holding.
- *Token Streaming*: Token Streaming allows eligible users to receive their CBIT tokens over time instead of in a single drop. This enables a more structured, vesting-like distribution of rewards.
- *Gas Fees*: Corebit can be used to pay for gas fees within the C Link Web3 Ecosystem. This utility simplifies transactions and reduces the need for multiple tokens, making the user experience more seamless and cost-effective.
- *Nodes*: The nodes for verifying activity on the blockchain are NFTs that are divided into shares that can be held by users to gain Corebit tokens, from gas fees, directly into their C Link Wallets.
- ***Features planned to be introduced later in the CBIT development process:****C Link Crypto Card*: Corebit can be used to purchase products and services via the C Link Crypto Card. This card enables users to spend their tokens in real-world scenarios, bridging the gap between digital assets and everyday transactions. Users can benefit from discounts, rewards, and exclusive offers when using the C Link Crypto Card. The C Link Crypto Card will be provided by an external partner but integrated in the C Link Web3 Ecosystem.
- *Transactions and Exchanges*: Corebit serves as a medium of exchange for any transaction within the C Link Web3 Ecosystem. Participants can use the token to buy and sell products, pay for services, and engage in peer-to-peer transactions. Additionally, Corebit can be exchanged for other tokens within the ecosystem, providing liquidity and flexibility for users.
- *Governance*: Token holders can participate in governance decisions within the C Link Web3 Ecosystem. By voting on proposals, protocol upgrades, and the allocation of community funds, participants can influence the future development and management of the ecosystem. This decentralized governance model ensures that the community is listened to.
- *Incentive Programs*: Corebit can be used to incentivize specific behaviors or achievements within the ecosystem. For example, tokens can be awarded for completing certain tasks, reaching milestones, or contributing to the community. These incentive programs help drive engagement and foster a vibrant, active user base.

- *Cross-Border Transactions*: As a borderless digital currency, Corebit enables participants to conduct transactions seamlessly across geographical boundaries. This utility is particularly beneficial for global affiliate marketing participants, allowing them to expand their businesses and reach new markets without the limitations of traditional banking systems.

Addition of new features and rights shall be announced on the Ecosystem website.

By integrating these utilities, Corebit creates a comprehensive and dynamic ecosystem that benefits all participants. Whether through staking, paying for gas fees, or making everyday purchases, Corebit is designed to be a cornerstone of the C Link Web3 Ecosystem, driving growth and innovation.

Furthermore, Corebit is expected to provide the following utilities to its cooperation partners, such as:

- *Commission Payouts*: affiliate marketing companies can use the token to distribute commissions and bonuses to participants for their sales efforts and team-building activities.
- *Incentive Programs*: The token can be utilized to incentivize specific behaviors or achievements within affiliate marketing ecosystems through integration.
- *Membership Benefits*: Holding a certain number of tokens can grant participants access to membership benefits, such as discounts on products, priority access to new features or promotions, or enhanced support services.

F.3 Planned application of functionalities

Corebit functionalities (fee discounts, staking, loyalty rewards) become active upon the token's mainnet release.

Corebit can be traded on UNX exchange.,

The tokenized lending or collateralization solutions are not planned.

A description of the characteristics of the crypto-asset

F.4 Type of crypto-asset white paper

OTHR

F.5 The type of submission

NEWT

F.6 Crypto-asset characteristics

Corebit (CBIT) is a fixed-supply, fungible utility token operating on Arbitrum Orbit and anchored to Ethereum. It provides transactional, access, staking, and governance functionalities on the C Link Ecosystem, making it a versatile crypto asset for enabling decentralized affiliate marketing, user incentives, and infrastructure services. Its main characteristics include the following:

- Token type – fungible utility token (but not a financial instrument nor e-money)
- DLT layer – built on Arbitrum Orbit (L2/3), anchored to Ethereum
- Supply – fixed at 10 billion tokens (CBITs)

- Transferability – freely transferable amongst the Ecosystem members, unless subject to staking, lock up rules or failure to comply with AML/KYC checks.
- Is not backed or collateralised by any asset and does not have a fixed value/price
- The functionalities of the token and rights of its holder are described in more detail in sections D.7 and F.2.

F.7 Commercial name or trading name

Cambix X, UAB

F.8 Website of the issuer

https://www.cambix.com/

Website of the Ecosystem / Corebit project – www.cryptolink.io

Website of UNX exchange – www.unx.com

F.9 Starting date of offer to the public or admission to trading

The CBIT has been available for purchasers since 2024. The White Paper is aimed to ensure compliance of further offering and trading with the MICAR requirements.

F.10 Publication date

2025-10-09

F.11 Any other services provided by the issuer

As described in A.13 Corebit is offered by Cambix core business activities of which relate to provision of technology solutions and include:

- Tokenization of services;
- NFTs;
- Exchange solution;
- Wallet solution;
- Core system;
- Compliance Dashboard;
- Transaction monitoring tools;
- KYC tools;
- Token Launches - Assisting in the launch of new tokens.

F.12 Language or languages of the crypto-asset white paper

English

F.13 Digital token identifier code used to uniquely identify the crypto-asset or each of the several crypto assets to which the white paper relates, where available

0x87f71CBC3a55700059eDcFa9c36fE43B59dbfB6b

F.14 Functionally fungible group digital token identifier, where available

ERC20

F.15 Voluntary data flag

FALSE (mandatory)

F.16 Personal data flag

TRUE

F.17 LEI eligibility

TRUE (eligible)

F.18 Home Member State

Republic of Lithuania

F.19 Host Member States

Republic of Lithuania, Austria, Belgium, Bulgaria, Croatia, Republic of Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden.

PART G - INFORMATION ON THE RIGHTS AND OBLIGATIONS ATTACHED TO THE CRYPTO-ASSETS

G.1 Purchaser rights and obligations

Holders of Corebit tokens shall be entitled to the following ***rights***, subject to applicable terms and technical conditions:

- Right of *Custody and Transfer*: Token holders may freely hold, store, and transfer CBIT via compatible wallets, unless otherwise restricted by smart contract functions (e.g., staking lockups or vesting).
- Right to *Access Platform Services*: Holding CBIT enables functional access to services offered by the C Link ecosystem, including gas fee payment mechanisms, tiered product benefits, including potential discounts, rewards, and feature access (please see section D.7 for details on which utilities are available at the date of the White Paper, and which are planned to be introduced in the future).
- Right to *Participate in Incentive Programs*: CBIT may be used in staking, affiliate, or loyalty-based programs, which may provide holders with additional CBIT or platform benefits, in accordance with published rules.
- Right to *Participate in Governance*: Subject to future activation, holders may be entitled to vote on protocol changes or participate in ecosystem governance.

  Token governance will enable holders to influence decision-making within the token economy and the broader C Link ecosystem. Initially, governance will focus on basic matters such as customer support hours, logo colors, and new staking pools. Over time, governance will expand to include more significant decisions impacting the ecosystem, such as new collaborations, and decentralized exchange listings. The amount of influence a holder has will be proportional to the number of tokens they hold, allowing them to shape the project's direction.

Community voting on proposals will be a vital part of creating a transparent and community-driven ecosystem, which is particularly crucial in the Web3 space.[1]

- Right to *Transparency and Auditability*: CBIT is issued on a public blockchain, allowing holders to verify balances, transfers, and smart contract behavior at any time.

The use of CBIT entails the following user ***responsibilities and duties***:

- *Legal Compliance*: Holders are responsible for complying with all applicable laws and regulations, including but not limited to those related to anti-money laundering (AML), counter-terrorism financing (CTF), and taxation in their jurisdiction.
- *Security and Custody of Private Keys*: Purchasers of the utility token are solely responsible for the secure storage and management of their tokens. This includes, but is not limited to, using reputable wallets outside of the C Link Link Wallet, that support industry-standard security features, such as multi-factor authentication (MFA) and hardware wallet integration, to minimize the risk of unauthorized access. Holders must ensure they back up their private keys and recovery phrases for non-custodial wallets in a secure manner, as lost credentials could result in permanent loss of access to their Corebit tokens.
- *Accuracy and Security of Transfers*: Once Corebit tokens are accessible in purchaser's wallet, purchaser is responsible for ensuring that token transfers are conducted securely and

[1] Disclaimer: The described voting rights related to the Corebit token governance are not equivalent to the voting rights attached to ownership shares in the Company. The voting rights granted to the token holders refer to community participation to understand the interests of the Corebit token holders. This is purely to be seen as means for user engagement and direction in selective areas of the Ecosystem.

accurately. When initiating a transfer, it is the holder's duty to verify wallet addresses, network compatibility, and any additional transaction details to avoid errors. Misrouted or failed transfers due to user error may be irreversible, and the platform or token issuer cannot be held liable for any resulting loss of tokens.

- *Informed Use of Smart Contracts:* Engagement with CBIT staking or other smart contract-based applications should be based on a clear understanding of contract terms, risks, and limitations. Certain use cases within the ecosystem may require buyers to lock their tokens, such as staking, voting, or gaining access to specific services. Buyers are responsible for understanding the terms and conditions surrounding token locking, including the duration and any associated risks. Once tokens are locked, they may be inaccessible until the specified locking period expires or the conditions of the lock are fulfilled. Buyers should ensure they review all terms before committing to any locking mechanisms.

Users must accept the technological risks associated with decentralized finance (DeFi) protocols.

- *Adherence to Platform Terms*: Use of CBIT within any ecosystem platform (e.g., C Link Exchange, Wallet) is subject to that platform's terms of service and may require user registration or verification.
- *Governance Conduct* (If Applicable): Where governance rights are exercised, holders are obligated to participate in good faith, and to abide by the rules, outcomes, and penalties of the governance framework.

G.2 Exercise of rights and obligations

CBIT token holders can exercise their rights by holding and utilizing their CBIT tokens across the Ecosystem. Upon purchase of certain products from issuer's marketing partner, they become eligible for certain amount of CBIT, and these will be minted and transferred to the purchaser's C Link wallet.

Once issued, CBIT tokens become fully transferable and may be used to access utilities described in this White Paper. To exercise these rights, users must ensure that their CBIT tokens are held in C Link wallet. The ability to access these functionalities depends on adherence to platform requirements.

G.3 Conditions for modifications of rights and obligations

Token utility features and associated rights may evolve over time through on-chain governance proposals, which allow token holders to vote proportionally to their holdings. In addition, the terms and conditions governing the use of the C Link Web3 Ecosystem may be modified by the issuer at any time, within reasonable limits, with such changes taking effect immediately upon publication. Continued use of the token or services after any modifications constitutes acceptance of the updated terms. Users unwilling to accept such changes must cease using the C Link Web3 Ecosystem and therefore Corebit as a utility token.

G.4 Future public offers

Not defined at the moment. Decisions will be taken on separate public offers based on business/ products strategy.

G.5 Issuer retained crypto-assets

Issuer intends to retain 30.52% of the maximum unit volume, i.e.

- 8.12% will be retained for the development of the project, central exchange listing, and the project team;

- 22.4% will be retained by the project treasury for the allocation for rewards to the community in accordance with the rules applicable from time to time.

G.6 Utility token classification

TRUE

G.7 Key features of goods/services of utility tokens – quality and quantity of goods

Corebit is aimed at providing token-enabled access to a suite of Web3 financial and marketing services, centered around utility and incentives. It acts as a digital gateway to services, not a product in itself, and derives its value from enabling secure, efficient participation in the C Link ecosystem.

Main services (to be) provided by Corebit include:

Service Type	Feature Provided by Corebit
Payment Utility	Gas fee payments, service settlements
Wallet Services	C Link Wallet integration for transfers and staking
Exchange Access	Trading and swaps via UNX Exchange
Real-World Spending	Third-party crypto card services
Incentives & Rewards	Affiliate commissions, staking rewards
Governance (Planned)	Protocol voting, gas-fee earning
Membership Benefits	Discounts, feature access based on CBIT holdings

More details on the services and their availability (current or future) as per above is provided in sections D.7 and F.2 of this white paper.

G.8 Utility tokens redemption for goods or services

CBIT tokens can be redeemed in exchange of utilities currently available on the Ecosystem (for available utilities please see section D.7.

G.9 Non-trading request

TRUE

G.10 Crypto-assets purchase or sale modalities

Currently admission to trading is planned at UNX Exchange. Issuer does not rule out the possibility of requesting admission to trading to centralized exchanges.

Information on minting of CBIT is provided in section E.27 of this white paper. Secondary purchases of sales occur on UNX Exchange at market-driven prices. Trading is available only to verified accounts meeting full AML/KYC requirements

G.11 Crypto-assets transfer restrictions

CBIT token can be transferred to any other member of the Ecosystem. No transfer restrictions apply, except those required by law, Cambix compliance policies (e.g., sanctioned jurisdictions or AML flags), or staking lock-ins.

G.12 Supply adjustment protocols

TRUE

G.13 Supply adjustment mechanisms

To maintain market stability and momentum, a buyback mechanism will be implemented. This mechanism will be automated through trading bots and based on key metrics, including:

- Token Price: Measured in USD.
- Trading Volume: The overall USD value traded over time.
- Overall Liquidity: The total amount of liquidity in the pool.
- Market Cap-to-Liquidity Ratio: The buyback aims to maintain a ratio between 2% and 4% of the total market cap in the liquidity position, following best practices to minimize risk and reduce volatility.

The buyback mechanism aims to balance the market, sustain momentum, and increase the token's visibility. It will also serve to counterbalance various promotions, ensuring the token's value remains stable. As most tokens will be distributed to users, the buyback mechanism will offer additional flexibility for future incentives. This process is dynamic, adjusting over time based on market conditions and liquidity changes. By maintaining a well-balanced liquidity position and implementing a strategic buyback mechanism, Corebit creates a sustainable and robust market environment.

Deflationary pressure will also be introduced through token burn mechanisms, where a portion of tokens is permanently removed from circulation to reduce supply and enhance the token's value.

G.14 Token value protection schemes

TRUE

G.15 Token value protection schemes description

Corebit value protection features include the following:

- Incentive Alignment: Users earn CBIT via affiliate and staking or streaming programs, and are rewarded for holding/participating. Node NFTs allow some holders to benefit from network usage (e.g. gas fees), linking value to real activity.
- Tiered Membership/Perks: Holding CBIT may unlock discounts, early access, or priority features, reinforcing demand at certain thresholds.
- Community Governance (Planned): Participatory governance is designed to align interests of holders with protocol development.

G.16 Compensation schemes

FALSE

G.17 Compensation schemes description

Corebit does not offer a formal “compensation scheme” in the regulatory sense (e.g., loss protection or deposit insurance).

Instead, it provides a set of incentive-driven mechanisms — through time-locked staking pools, LP staking pools, other ecosystem staking pools, different cashback reward mechanisms for ecosystem growth contributions — that reward participation and activity, but do not guarantee restitution or value.

G.18 Applicable law

Law of the Republic of Lithuania.

G.19 Competent court

Competent courts of the Republic of Lithuania.

PART H – INFORMATION ON THE UNDERLYING TECHNOLOGY

H.1 Distributed ledger technology (DTL)

Corebit follows the ERC20 standard, ensuring compatibility with Ethereum and other EVM-compatible networks. Security measures include smart contract audits, penetration testing, and integrated test automation. Independent companies will conduct smart contract audits on an annual basis or ad hoc more frequently when decided so according to Company internal acts, and the results will be publicly available on the Company's website. Penetration testing will be performed semiannually, with additional tests as needed. A comprehensive stack of automated tests will be executed on all releases to ensure security and functionality.

H.2 Protocols and technical standards

The Corebit Project integrates Arbitrum's Layer 3 (L3), known as Arbitrum Orbit, to enhance the scalability, security, and customizability of its blockchain ecosystem. By leveraging L3 Arbitrum, C Link aims to create a robust and efficient ecosystem tailored to the needs of its users. Main technical features and benefits of such integration include:

- *Custom Gas Tokens:* Corebit will serve as the native gas token for its Orbit chain, eliminating the need for third-party suppliers and enabling zero-transactional-leakage tokenomics. This setup increases the utility and demand for Corebit tokens, as all blockchain operations, including transaction fees and smart contract executions, are conducted using C Link.
- *Scalability and Performance:*
  - (i) *High Throughput*: The Orbit chain, powered by Arbitrum's rollup technology, can handle significantly higher transaction volumes compared to Ethereum Layer 1. Multiple transactions are batched into a single rollup block and settled on Ethereum, optimizing performance.
  - (ii) *Isolated Traffic*: Corebit's Orbit chain operates independently of other chains, ensuring that network congestion elsewhere does not impact its performance. This independence guarantees consistent and reliable user experience.
- *Security and Decentralization:*
  - (i) *Arbitrum's Technology Stack:* The Orbit chain leverages Arbitrum's mature security infrastructure, including fraud-proof mechanisms, ensuring the integrity of transactions and smart contracts.
  - (ii) *Decentralized Governance*: Corebit ecosystem supports decentralized governance through DAOs, enabling token holders to participate in decision-making via smart contracts that manage voting and proposal mechanisms.
- *Interoperability and Ecosystem Integration:*
  - (i) *Cross-Chain Communication*: The Orbit chain supports cross-chain communication protocols, allowing Corebit to interact with other Orbit chains and external blockchain networks through standardized messaging formats.
  - (ii) *EVM Compatibility*: Full compatibility with the Ethereum Virtual Machine (EVM) allows the seamless deployment of Ethereum-based smart contracts and dApps with minimal modifications.
- *Cost Efficiency*
  - (i) *Predictable Gas Prices*: The Orbit chain offers mechanisms for setting and adjusting gas prices, ensuring predictability and stability—critical for business cost modeling and effective transaction fee structures.

(ii) *Low Prototyping Costs*: The Orbit chain architecture allows for rapid prototyping and deployment of new features, minimizing development costs and reducing time-to-market.

- *Community Involvement:* The core community serves as a collaborative owner of the network, ensuring that the network's costs and future revenues are shared, with long-term incentives aligned through individual efforts and growth mechanisms.

H.3 Technology used

Corebit smart contracts will be deployed on the Orbit chain, benefiting from its enhanced scalability and security features. This includes contracts for vesting, staking, rewards, and governance.

All ecosystem transactions, including peer-to-peer payments and commission payouts, will be processed on the Orbit chain, utilizing its high throughput and low latency.

The Orbit chain can either use Ethereum for data availability (Arbitrum Rollup) or leverage a Data Availability Committee (Arbitrum AnyTrust) to expedite transaction settlement and reduce costs.

H.4 Consensus mechanism

Corebit is deployed on C Link Chain, a layer 3 blockchain that uses zK-Rollup over Arbitrum with settlement on Ethereum PoS, and on Arbitrum Layer 2, which uses Optimistic Rollup technology secured by Ethereum's Proof of Stake consensus and validated through fraud-proof mechanisms.

Arbitrum as the Settlement Layer: Arbitrum functions as the underlying settlement layer for Corebit, utilizing its Layer 2 rollup technology to enhance security and cost efficiency:

- *Layer 2 Rollups:* Arbitrum batches transactions from its L3 Orbit chain into rollups, submitting them to Ethereum Layer 1. This reduces the burden on Ethereum, cutting transaction fees while maintaining Ethereum's security guarantees.
- *Optimized Throughput:* By offloading transaction processing to Arbitrum and settling only results on Ethereum, the network avoids congestion and benefits from faster processing and lower fees.
- *Cost Efficiency*: The rollup mechanism minimizes gas fees while securing transactions. Additionally, the independence of Orbit's L3 allows C Link to implement custom protocols tailored to its ecosystem.

Arbitrum Security Features: Corebit leverages Arbitrum's multi-layered security infrastructure, ensuring maximum protection for transactions and contracts:

- *Fraud Proofs*: Arbitrum's fraud-proof technology detects and corrects incorrect or malicious transactions, providing a trustless security layer.
- *Data Availability Options*: C Link can choose between Arbitrum Rollup for storing data on Ethereum or Arbitrum AnyTrust to manage off-chain data more cost-effectively, while maintaining verifiability.
- *Isolated Traffic*: Independent Orbit chains ensure that congestion or attacks on other networks do not compromise C Link's performance or security.
- *Ethereum Security*: By utilizing Arbitrum's rollup architecture, C Link inherits the security of Ethereum's decentralized network while avoiding its high transaction costs.

By integrating Arbitrum Orbit as its Layer 3 solution, Corebit maximizes scalability, security, and cost-efficiency, ensuring a robust foundation for innovation within the C Link Web3 ecosystem. The use of Corebit as the native gas token, along with customizable protocol logic and decentralized governance, makes the ecosystem flexible and user driven. This integration supports sustainable growth and a decentralized ownership model, as C Link moves towards a scalable affiliate marketing NFT-based infrastructure.

H.5 Incentive mechanisms and applicable fees

Depends on chain usage. Transaction fees within the ecosystem are lower than L1. Current average gas fee equals to 0.00000210 CBIT = less than USD 0.00000001 / standard gas usage in a normal transaction.

Cambix offers to its clients the possibility to stake digital assets according to the rules of Cambix and the relevant C Link network and to earn rewards for staking digital assets for a certain period according to the rules of Cambix and the C Link network. The claim and stake mechanism enables users to claim and stake digital assets, enabling users to earn rewards by allocating their eligible digital assets to staking pool(s). Upon initiation, a predetermined quantity of tokens is simultaneously claimed and staked into one or more available lock-up periods subject to the rules of Cambix. Whenever a block of transactions regarding the staked digital assets is successfully validated, the User may earn a reward calculated on the basis of applicable Cambix rules.

H.6 Use of distributed ledger technology

TRUE.

The C Link Chain uses Gelato's RaaS (Rollup as a Service) platform and Arbitrum Nitro Technology. It is a Layer 3 rollup blockchain that uses Arbitrum One, a Layer 2 blockchain, as its parent blockchain, inheriting Arbitrum One's security. Gelato operates a sequencer using the Arbitrum Nitro tech stack.

H.7 DLT functionality description

The CBIT token operates on a custom Layer 3 blockchain implemented as a zero-knowledge (zk) rollup. This Layer 3 leverages Arbitrum as an intermediate settlement and data compression layer, while final data availability and settlement are anchored on Ethereum Mainnet, which uses Proof of Stake consensus.

The Layer 3 rollup generates validity proofs (zk-SNARKs or zk-STARKs, depending on implementation) that attest to the correctness of transaction batches. These proofs are posted periodically to Arbitrum, and ultimately to Ethereum, ensuring cryptographic integrity and high scalability.

All transactions are processed off-chain and bundled efficiently, while the on-chain component ensures verifiability and finality. This setup enables low-cost, high-throughput token operations with the security guarantees of Ethereum. No consensus is performed at Layer 3; trust is established via zk-proofs.

The blockchain uses Arbitrum AnyTrust for Data Availability, where user transaction data is not published on the Layer 2 parent blockchain but sent to Arbitrum AnyTrust. A hash of this data (Merkle root) is then posted on the Layer 2 blockchain, acting as a cryptographic commitment to the current state.

H.8 Audit

TRUE

H.9 Audit outcome

An audit of the Corebit smart contracts was carried out by SolidProof.io on 23 October 2024. According to the final audit report:

- No critical issues were identified.
- No high risk issues were found.
- 3 medium issues were identified, i.e.:
  - (i) Missing allowance checks in certain functions;
  - (ii) Missing non-Reentrant checks in certain claim-related functions.
  - (iii) Missing access control restrictions for vesting schedule creation.
- 1 low issue (#1 Missing Events) was noted, recommending the emission of events for critical parameter changes.
- 1 informational issue (#1 Unused Role) was highlighted, recommending removal of any unused roles from the contract.

The auditors recommended measures such as verifying allowances, adding non-Reentrant checks, strengthening role-based restrictions, and improving transparency through event logging.

The auditors findings have been corrected, correction measures implemented.

PART I INFORMATION ON RISKS

This document outlines the foundational setup, assumptions, and approach for Corebit. While the principles provided in this white paper guide the token's structure, it is essential for the buyers and holders of CBIT to understand the general factors and risks that can influence its price and market capitalization over time.

Corebit and the project carry various risks that users must fully understand before acquiring them. These risks may result in financial loss, and it is essential to acknowledge and accept the risks outlined below. It is crucial for users to stay informed and cautious when engaging in crypto-asset transactions, as the market is inherently unpredictable and may present unforeseen challenges.vola

The following is a summary of the main risks that, in the issuer's view and based on its current knowledge and assessment, are material to the project and the Corebit (CBIT) token. This list is not exhaustive and does not include all potential risks that may arise in connection with the acquisition, holding, use, or transfer of the token. Additional risks, including risks currently unknown or deemed immaterial by the issuer, may materialize in the future and adversely affect the token or the project.

By acquiring the CBIT and engaging in crypto-asset transactions with it, the buyers acknowledge that they fully understand and accept all possible risks. It is recommended to conduct thorough research and consider professional advice before proceeding with any investment or transaction.

I.1 Offer-related risks

The public offering of Corebit (CBIT) carries risks related to demand, distribution, platform access, regulatory treatment, and technical execution. These risks may affect the success of the offer and the token's accessibility, tradability, or perceived value.

No redemption nor investor guarantee schemes: The issuer is not contractually obligated to redeem CBIT for fiat, nor to maintain any specific utility or service level. Token holders do not have equity rights, debt claims, or voting guarantees under corporate law. There is no investor protection or compensation scheme in place and Corebit is not secured by investor compensation schemes or deposit guarantee schemes under EU directives. *Value uncertainty:* Corebit token does not have intrinsic monetary value and is not designed to be linked to fiat currencies or other assets. Their perceived value may vary among users and thus there is no guarantee that it will retain consistent value over time. Thus, CBIT may lose part or all of its value following its offer to the public, particularly under volatile market conditions.

The blockchain and cryptocurrency industries are still emerging, with limited historical data and academic research, particularly concerning tokenization, economics, and long-term valuation. While traditional assets like equities have centuries of valuation models, cryptocurrencies, introduced in 2008, lack comparable established frameworks. As such, evaluating or predicting the performance, monetary policy, or value models of any cryptocurrency remains speculative. Any financial projections provided are targets, not guarantees, and are based on sound principles, yet subject to uncertainty and unforeseen variables.

Limited demand and liquidity: CBIT utility is issued to a closed ecosystem and are meant to being used only within the ecosystem/platform. The demand and liquidity is thus limited to the platform users and there is no guarantee of a secondary market to readily convert tokens into other assets.

Changes to token terms and conditions: Cambix reserves the right to amend the functionality, utility and other terms and conditions of the token at their discretion at any time, which may reduce or eliminate the usefulness of the tokens previously issued.

Jurisdictional Limitations: Persons considering to acquire the CBIT are responsible for understanding the tax and legal obligations associated with trading and holding crypto-assets in their jurisdiction. Tax treatment of crypto-assets may vary, and it is your responsibility to comply with relevant tax laws. Changes in tax regulations may impact the taxation of crypto-asset transactions, potentially resulting in unexpected tax liabilities. Legal ambiguities regarding the classification and treatment of crypto-assets may expose you to potential legal risks.

I.2 Issuer-related risks

Corebit's viability and ongoing utility are materially dependent on the actions, competence, and legal standing of its issuer and associated ecosystem providers. The issuer is a newly established entity with limited operating history.

Reliance on key partners: Corebit is issued by Cambix X and integrated into the C Link Web3 infrastructure. If the issuer, affiliated entities or third-party providers are unable in due time (before the statutory deadlines upon expiration of which provision of such services without a license are no longer permitted) to obtain the licenses required for the operation and provision of C Link wallet and/or UNX exchange, experience technical failures, mismanagement, or insolvency, the token's utility could be reduced or lost entirely. This includes risks such as failure to maintain the C Link Wallet, UNX exchange, or crypto card integration; discontinuation of staking or affiliate programs; withdrawal of ecosystem support or development.

Dependency on key employees: The functionality and roadmap of Corebit depend on the ongoing involvement of key technical and strategic personnel. Loss, departure, or misconduct by core team members may negatively affect project continuity or credibility.

Operational risks: Although the issuer implemented internal policies, procedures, processes and technological solutions to ensure effective operations of the token, the risk of improper operation and management of the crypto asset may not be ruled out. Failures in operational integrity may lead to disruptions, financial losses or reputational damage.

Regulatory and compliance risks: The crypto-currency regulation is new and continues to develop and evolve, thus the issuer and the project may be exposed to changing regulations, licensing obligations, or enforcement actions. If regulators classify CBIT differently (e.g., as a financial instrument or e-money token), the issuer could face restrictions or liabilities that impact the token's availability or legal use.

Potential conflict of interests: The issuer may retain a significant portion of the token supply or influence ecosystem governance, which could lead to conflicts of interest, especially in the allocation of rewards, fees, or protocol upgrades.

I.3 Crypto-assets-related risks

CBIT carries the inherent risks of most crypto-assets, including price volatility, potential illiquidity, and the loss of utility if the project or its ecosystem fails. Prospective holders should assess their risk tolerance and intended use before acquiring the token.

- *Price Volatility*: The future value of Corebit will be influenced by various factors, both intrinsic to the project and external market forces. The offeror emphasizes a cautious and sustainable approach to token economics, which can adapt to varying conditions.

  Although the token economy is designed with a conservative price model, this should not be taken as a definitive price floor. Token prices can be influenced by a wide range of factors, including:

  (i) market sentiment, i.e., changes in public perception and user confidence;

  (ii) supply and demand imbalances;

  (iii) speculative movements, including market rumors or external forecasts that may not be grounded in the project's actual performance;

(iv) security and technical issues, including vulnerabilities or operational challenges that could impact the token or the underlying ecosystem;

(v) project related risks, such as potential delays, setbacks, or other issues within the C Link Web3 Ecosystem.

(vi) broader conditions in the crypto-asset or financial markets.

This volatility can lead to substantial and sudden losses for holders, and price movements may not reflect the intrinsic value or utility of the token.

Given these uncertainties, it is important for users to be aware of the risks associated with predicting future token values and to carefully evaluate these factors before making any decisions.

- *Limited Liquidity*: CBIT may have limited liquidity, particularly during early phases or in the absence of broad market adoption. This could make it difficult for holders to buy or sell CBIT at desired prices; exit positions quickly without incurring slippage; access secondary markets. The absence of admission to major centralized exchanges (CEXs) or limited trading volumes may further constrain liquidity.

- *Transaction irreversibility*: Crypto-asset transactions are irreversible once completed. Errors in transactions, such as sending assets to the wrong address or incorrect amounts, cannot be reversed or undone. Transactions may also be subject to delays due to network congestion, which could result in missed trading opportunities or the inability to access funds during times of volatility. Reversing or cancelling a transaction after it is initiated is not possible due to the nature of blockchain technology. Miscommunication regarding transaction details, such as asset types or amounts, can result in permanent losses.

- *Uncertain Exchangeability*: While CBIT is intended to be used within the C Link Web3 ecosystem, there is no guarantee that it will always be accepted as a means of accessing services or redeeming benefits. If the project is discontinued, the issuer withdraws support, or key infrastructure becomes non-functional or unmaintained CBIT holders may be unable to exchange CBIT for any goods, services, or platform access, rendering the token economically or functionally unusable.

- *Speculative Nature*: CBIT is a utility token, not a financial instrument or e-money. However, it may be perceived or used for speculative purposes, especially if traded on secondary markets. This introduces behavioral and legal risks that could increase market volatility, affect its regulatory classification, and undermine its intended use within the ecosystem.

- *Lack of Legal Protection*: CBIT holders do not benefit from investor protection schemes, deposit insurance, or guaranteed returns. Losses due to market movement, smart contract failure, or issuer insolvency are not recoverable unless otherwise specified by the issuer — which, as of now, is not the case.

- *Regulatory changes and uncertainty*: The regulatory landscape for crypto-assets is evolving. Future changes in law or policy may impact the legal status, usability, or availability of the CBIT token.

I.4 Project implementation-related risks

Risk that the issuer may fail to meet key development milestones and targets, such as the launch or effective functioning of the C Link Wallet, Exchange, staking interface, other utilities described in the White Paper as to be planned for the future, or third-party integrations (e.g., crypto card services). Delays or non-implementation of these features may result in reduced or postponed token utility, limited ecosystem growth, and decreased user engagement, which in turn could affect (reduce) the value of the token and the project overall.

The issuer may encounter challenges in obtaining or maintaining sufficient financial resources to fund ongoing technical development, operations, and promotional activities. A material funding shortfall could adversely impact the project's continuity and limit the Corebit token's long-term viability and usage.

Changes in legal frameworks, particularly under MiCAR and similar international regulations, may impose new obligations on the issuer or limit the legal use or tradability of the token. This includes the risk of reclassification, restrictions on public offers or trading, or geographic limitations affecting the token's accessibility or compliance status.

The Lithuanian Subsidiary and/or Salvador Subsidiary may fail to obtain required licenses before the deadline, which may result in their inability to provide the C Link wallet and/or UNX exchange services to their clients, which, in turn, may lead to the unavailability of certain utilities of the Token.

I.5 Technology-related risks

While the Corebit token is designed for high performance and ecosystem utility, purchasers and holders should recognize that technical risks are intrinsic to emerging Web3 infrastructure. Audits, governance monitoring, and smart contract upgrades are used to mitigate these risks, but residual exposure cannot be fully eliminated. Purchasers and holders should be aware of the following potential risks inherent in decentralized infrastructure, smart contracts, and distributed ledger technology (DLT):

- *Smart Contract Vulnerabilities*: Smart contracts are self-executing code deployed on the blockchain that manage critical operations such as staking, token transfers, and reward distribution. While they offer efficiency and automation, they are also exposed to potential vulnerabilities, including coding errors or logic flaws, which could be exploited to bypass intended controls; undiscovered bugs, which may allow unintended asset transfers or denial of service; irreversibility, meaning that once an exploit occurs, transactions generally cannot be rolled back. Even audited contracts may carry residual risks, especially as system complexity or user volume increases.
- *DLT Infrastructure Vulnerabilities*: Corebit is deployed on Layer 2 and Layer 3 networks (Arbitrum Orbit and Ethereum), which rely on distributed ledger technology (DLT). These networks may be subject to consensus-layer attacks (e.g., network partitioning, time manipulation); exploits in bridging mechanisms between layers or chains; downtime or transaction delays due to congestion or validator faults. While Ethereum's Proof of Stake consensus provides a high level of base-layer security, Layer 2/3 reliance introduces additional dependencies that may impact transaction finality or asset safety.
- *Node Centralization Risk*: Although the C Link ecosystem aspires toward decentralization, operational or performance incentives may result in a concentration of validator or sequencer control. If a small group of nodes dominate network operations, it may lead to censorship of transactions; reordering of blocks for financial advantage; collusion that undermines network trust and neutrality. This risk may be amplified in Orbit chains with limited validator sets or permissioned governance models.
- *Chain Fragmentation and Ecosystem Friction*: The use of multiple execution layers (L1, L2, L3) introduces cross-chain complexity, which may affect liquidity fragmentation between networks; inconsistent user experience; bridging delays or failures, increasing the risk of asset loss or value slippage. Additionally, interoperability gaps between Orbit chains, Ethereum, and other ecosystems may hinder asset portability and composability, limiting Corebit's broader utility or market integration.

- Users and holders of $CBIT are responsible for securely managing their wallets and private keys. If a wallet is compromised due to phishing attacks, malware, or user negligence, assets may be permanently lost. Additionally, potential security breaches in third-party custodial wallets could impact user experience and ultimately result in loss of funds.

I.6 Mitigation measures

Cambix employs multiple risk mitigation strategies including:

- *Comprehensive Controls*: The project employs comprehensive internal controls and procedures, third-party assessments, and security measures to manage risks effectively.
- *Financial Risk Management*: Strategies include maintaining a liquidity buffer, conducting Value-at-Risk (VaR) tests, and performing sensitivity analysis to mitigate financial risks.

  The project implements robust KYC and AML procedures, including verification of identity through official documents, regular AML screening, and compliance with EU regulations.

  Corebit tokens are provided through the C Link Wallet and Exchange. Cambix X, which is registered with Financial Crimes Investigation Service at the auspices of the Ministry of Interior Affairs, provides these services and has appointed an MLRO, Sanctions and Fraud Prevention Officer to manage the risks and security of the transactions. This officer is responsible, *inter alia*, for customer risk profiling, transaction monitoring, and responding to suspicious activities. Cyber Security is effectively managed by CISO Officer.

  The C Link Web3 ecosystem implements automated KYC procedures that escalate in depth based on user activity, with ongoing monitoring of asset holdings and outgoing transfers. All users must complete a mandatory identity verification process before accessing any services. This process is risk-based and adaptive, which may involve identity document checks, biometric validation, proof of address, or enhanced due diligence when warranted. User activity is continuously monitored, and additional information may be requested at any time to meet regulatory obligations

  To maintain security and regulatory compliance, buyers should stay informed about updates related to token usage, such as changes in regulations, platform security features, or ecosystem policies. Any failure to comply with these updates could result in the loss or freezing of tokens. It is the buyer's responsibility to adhere to local and international laws governing the usage and transfer of utility tokens.
- *Technical Risk Management*: The project adheres to strong internal standards, utilizes third-party service providers, and conducts regular audits to manage technical risks.

  The infrastructure supporting the Corebit utility token leverages both Fireblocks and FORDEFI two institutional-grade platforms designed to protect digital assets through multi-layered security architecture. Their combined implementation strengthens the reliability, operational continuity, and compliance capabilities of the Corebit ecosystem.

  Both Fireblocks and FORDEFI utilize Multi-Party Computation (MPC) to safeguard private keys by splitting them into isolated parts that are never fully exposed, even during signing. Fireblocks uses its proprietary MPC-CMP protocol, designed for high availability and secure multi-node coordination. FORDEFI also applies MPC and, like Fireblocks, incorporates biometric authentication and device-level key share isolation to add an extra layer of user-specific security.

  To ensure regulatory compliance, both platforms integrate Chainalysis for real-time AML and KYC monitoring. Fireblocks focuses on transaction-level screening and supports institutional compliance workflows. FORDEFI extends this further through a policy-based engine that applies compliance checks before transactions are signed, allowing preemptive risk mitigation and dynamic control.

  Each platform also meets high security and audit standards. Fireblocks holds certifications including ISO 27001, SOC 2 Type II, and GDPR compliance, and undergoes regular third-party reviews. FORDEFI is SOC 2 Type II certified and is independently audited by leading cybersecurity firms. While Fireblocks holds a broader certification portfolio, both providers operate at a level suitable for institutional asset management.

To protect client funds, both platforms include institutional-grade insurance coverage. Fireblocks offers coverage for assets both in storage and during transfer, while ForDeFi maintains coverage tailored to its MPC-based structure, including protections against internal fraud or compromise. This dual arrangement adds redundancy and reinforces asset security.

Although their core functions overlap, Fireblocks and FORDEFI are used strategically within the Corebit ecosystem. Their combined use allows for flexible allocation depending on user type, transaction needs, or regulatory context. This dual-provider model enhances security through infrastructure diversity and ensures continuity under various operational scenarios.

By combining two leading custody infrastructures, Corebit establishes a secure, scalable, and regulation-ready environment for digital asset management, meeting the expectations of both individual users and institutional partners.

Third party providers risk management: The Issuer as the holding entity of the Group puts all efforts to ensure that the respective Lithuanian and Salvador Subsidiaries apply for the required licenses in due time to be able to obtain them before the statutory deadlines. Should either of them fail to obtain the required license before the statutory deadline, the issuer will aim to ensure that C Link wallet and/or UNX exchange services are made available to the clients/Token holders through the subsidiary which has the required license.

PART J – INFORMATION ON THE SUSTAINABILITY INDICATORS IN RELATION TO ADVERSE IMPACT ON THE CLIMATE AND OTHER ENVIRONMENT-RELATED ADVERSE IMPACTS

J.1 Adverse impacts on climate and other environment-related adverse impacts

Cambix is committed to minimizing the environmental impact of its operations and Corebit ecosystem. Recognizing the importance of sustainable practices, the project has implemented several measures to mitigate adverse environmental effects.

To address the environmental concerns associated with blockchain technology, Cambix has deployed environmentally-friendly solutions, which include:

- Energy-Efficient Consensus Mechanisms: Corebit ecosystem utilizes energy-efficient consensus mechanisms to reduce the carbon footprint associated with transaction processing and validation.
- Optimized Infrastructure: By leveraging advanced technologies such as Arbitrum's Layer 2 rollup, the project minimizes energy consumption while maintaining high throughput and low latency for transactions.

In alignment with MiCA's environmental disclosure requirements, LCX provides this transparency to support environmentally sustainable crypto innovation and compliance.

General information	
S.1 Name *Name reported in field A.1*	Cambix X, UAB
S.2 Relevant legal entity identifier Identifier referred to in field A.6	9845007D62DDW91D5494
S.3 Name of crypto-asset Name of the crypto-asset, as reported in field D.2	Corebit (CBIT)
S.4 Consensus mechanism The consensus mechanism, as reported in field H.4	zk-Rollup over Arbitrum with settlement on Ethereum PoS
S.5 Incentive Mechanisms and Applicable Fees Incentive mechanisms to secure transactions and any fees applicable, as reported in field H.5	Depends on chain usage. Transaction fees within the ecosystem are lower than L1.Current average gas fee equals to 0.00000210 CBIT = less than $0.00000001 / standard gas usage in a normal transaction.
S.6 Beginning of the period to which the disclosed information relates	2024-09-01
S.7 End of the period to which the disclosed information relates	2025-05-31
Mandatory key indicator on energy consumption	
S.8 Energy consumption Total amount of energy used for the validation of transactions and the maintenance of the integrity of the distributed ledger of transactions, expressed per calendar year	2,000 - 2,500 kWh per year
Sources and methodologies	
S.9 Energy consumption sources and methodologies Sources and methodologies used in relation to the information reported in field S.8	The CBIT token operates on both offeror's own Layer3 blockchain through Gelato RAAS as well as Arbitrum. Offeror's Layer 3 infrastructure is efficient and runs on cloud

	based services with an estimated energy consumption of 300-500kWh per year, including API-services and core nodes. Usage on Arbitrum generates < 0.00005 kWh per transaction. In total the token's energy consumption is quite low compared to traditional blockchains.